

Prime Pacific Financial Services, Inc. 3rd Quarter Profits Up 32% Over Previous Year Q3

Lynnwood, WA, October 12, 2007 –Prime Pacific Financial Services, (PPFS) Inc., the holding company of Prime Pacific Bank, reported 3rd Quarter 2007 earnings with net income (after tax) of \$426 thousand compared to \$323 thousand reported for the third quarter ending September 2006, an increase of 32%. Earnings Per Share after accounting for a 4% stock dividend in June, grew from \$.26 to \$.33 for the quarter. For the 9 month period ending September 30th earnings of \$1,169,000 were an increase of 25% over the same period last year. PPFS also reported assets of \$159 million, an increase of 45% over the same period ending September '06.

Key Results: Prime Pacific Bank (000s omitted)

9 months Ending	September 30 2007	September 30 2006	% CHG
Profit	\$1,200	\$934	+24
Per Share	.92	.76	+21
Assets	158.7	109.5	+45

Prime Pacific Financial Services, Inc., is the holding company of Prime Pacific Bank, **with branches in Lynnwood, Kenmore, and coming soon to Mill Creek.** Prime Pacific Bank is a full service Community Bank that specializes in the financial needs of the business community. For more information contact Glenn Deutsch, President & CEO, Prime Pacific Bank, Prime Pacific Financial Services, Inc., at 425-712-9898.