

Prime Pacific Financial Services, Inc. Announces Its Second Stock Dividend at Annual Meeting

Lynnwood, WA, May 10, 2006 – At last night’s shareholder meeting of Prime Pacific Financial Services (the Holding Company of Prime Pacific Bank), Glenn Deutsch, President and CEO, announced the company’s second stock dividend.

“To cap off our successes for 2005, it is my pleasure to announce that our Board of Directors has authorized the issuance of our second stock dividend in the amount of 3%. The stock dividend will be payable June 30th to shareholders of record June 1st,” stated Deutsch.

For more information contact Glenn Deutsch, 425-712-9898.

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