

Prime Pacific Financial Services, Inc. 1st Quarter Profits Up 48.47% Over Previous Year Q1

Lynnwood, WA, April 10, 2006 –Prime Pacific Financial Services, (PPFS) Inc., the holding company of Prime Pacific Bank, reported 1st Quarter net income (after tax) of \$291 thousand compared to \$196 thousand reported in March '05, an increase of 48.47%. Earnings Per Share grew from \$.17 to \$.25, an increase of 47.06% over the same period last year. PPFS also reported assets of \$86.85 million, an increase of 27.46% over the same period ending March '05.

Key Results: Prime Pacific Bank (000s omitted)

1st QTR	Dec 31 2006	2005	% CHG
Profit	\$291	\$196	+48.5
Per Share	0.25	0.17	+47.1
Assets	86.8	68.1	+27.5

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